

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Infrastructure & Investment Department – Development of Krishnapatnam Port in Nellore District – R&R package – Reimbursement of amount initially borne by M/s. KPCL towards R&R package — Release of Rs.1732.00 lakhs towards first and second instalments. – Administrative Sanction - Accorded – Orders – Issued.

INFRASTRUCTURE AND INVESTMENT (IID-2) DEPARTMENT

G.O. Rt. No. 241.

Dated 01-10-2009.
Read the following:

- 1) G.O. Ms. No. 250, I & I (Ports-1) Dept., dated 31.8.2007.
- 2) From Joint Managing Director, Krishnapatnam Port Co. Ltd.
Letter No. KP/ I&I/ 87, dated 6.4.2009.
- 3) G.O. Rt. No. 3450, Finance (Expr. PW) Dept., dated 22.9.09.

In the G.O. 1st read above, orders were issued, according administrative sanction for an amount of Rs.25,85,00,000/- duly accepting the proposal of Krishnapatnam Port Co. Ltd. for incurring expenditure towards implementation of R & R Package initially which is reimbursable by Government without interest in three equal annual installments commencing from the date of remittance of the full amount to the Government.

2. In the reference 2nd read above, M/s. Krishnapatnam Port Co. Ltd. have requested the Government to release first installment amount with SBI PLR + 2% interest, and the second installment of reimbursable investment immediately.

3 In the G.O. 3rd read above, Finance (Exp.PW-I) Dept. have issued B.R.O. for an amount of Rs.1732.00 lakhs (Rupees seventeen crores and thirty two lakhs only) towards reimbursement of R & R package to Krishnapatnam Port Co. Ltd. from the provision in B.E. 2009-10 in relaxation of quarterly regulation orders under the plan head.

4. Government, after careful examination of the matter, and in pursuance of the orders issued in the G.Os. first and third read above hereby accord administrative sanction for release of an amount of Rs.1732.00 lakhs (Rupees seventeen crores and thirty two lakhs only) payable to the Krishnapatnam Port Co. Ltd. towards first and second instalments of the reimbursable investment on the R & R package without interest in connection with development of Krishanpatnam Port.

5. The amount sanctioned in para (4) above shall be debited to the head of account “(5051)-capital outlay on ports and light houses – (02) Minor ports – MH(209)- Krishnapatnam port – GH 11 Normal State Plan– (04) Development of Krishnapatnam Port – (530)-Major works – (531)- Other expenditure.”

6. The Director of Ports, Kakinada/Unit Officer shall take necessary action accordingly.

7. This order is issued on the basis of the BRO issued vide G.O. 3rd read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA RADESH)

MANMOHAN SINGH
SECRETARY TO GOVERNMENT

To
The Director of Ports, Kakinada.
The Collector & Dist. Magistrate, Nellore.
The Chairman & Managing Director, K.P.C.L., Hyderabad.
The Director of Treasuries & Accounts, Hyderabad.
The District Treasury Officer, Nellore.

Copy to:
P.S. to Secretary to Govt., I & I Dept.
Finance (Exp. PW-I) Dept.
SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER